

UCF FOUNDATION BOARD OF DIRECTORS
Agenda Item Summary
Finance & Facilities Committee
March 24, 2023

Title: Land Purchase Update

☐ Information ☒ Discussion ☐ Action

Purpose and Issues to be Considered:

This agenda item will provide an update on recent movement around a potential land purchase near Research Park. The update will also cover the procedural process for land procurement.

Background:

The Finance & Facilities Committee will assist the UCF Foundation Board of Directors in leveraging the acquisition, and management of property, as well as comply with the current policies related to real estate transactions.

Recommended Action:

N/A

Alternatives to Decision:

N/A

Fiscal Impact and Source of Funding:

N/A

Authority for Finance & Facilities Committee Action:

N/A

Contract Reviewed/Approved by Assigned General Counsel ☐ **Not Applicable** ☒

Agenda Item Reviewed/Approved by Assigned General Counsel ☒

Agenda Item Reviewed/Approved by Associate Vice President, DSOs ☐ **Not Applicable** ☒

Committee/Board Chair has Approved Adding This Item to the Agenda ☒

Submitted by:

Glen Dawes '84, *Chief Financial Officer*, UCF Foundation, Inc.

Supporting Documentation:

N/A

Facilitators/Presenters:

Glen Dawes '84, *Chief Financial Officer*, UCF Foundation, Inc.